



QUICK LOAN APPLICATION FORM

I/We apply for a loan of Tk. [ ] against my/our Deposit(s), details of which are given below:

Table with 3 columns: Deposit No., Deposit Amount, Loan Amount

I am/we are enclosing the above "Deposit Receipt (s)" duly discharged by me/us as security for the loan. I/we agree to abide by all the terms and conditions governing the loan as well as certain conditions governing the deposit which are given overleaf.

In consideration of the quick loan already made to me/us from time to time, I/we hereby give you lien on my/our Fixed Deposit(s) mentioned above. The aforesaid deposit(s) handed over to you duly discharged by me /us to be held by you on my/our account for the outstanding balance of my/our loan with you with power to utilize the proceeds or of any other FDR issued in renewal thereof for adjustment of my/our loan with you or monthly installment due for this loan without reference to me/us. And I/we undertake to execute such Deeds and installments as you may require hereafter to secure the said FDR and shall bear the costs thereof, I/we hereby declare that I/we have not encumbered, assigned or otherwise dealt with the said Fixed Deposit Receipt(s) in any way and that the said Fixed Deposit Receipt(s) is free from all encumbrances.

In consideration of the sanctioning a loan of Tk. [ ] (In words): [ ] only) favoring me/us, I/we do hereby authorize

Delta Brac Housing Finance Corporation Limited to encash my/our under Fixed Deposit Receipt(s) for adjustment of the above mentioned loan or monthly installment that remains unpaid after expiry of validity of the limit.

- I/we want to [ ] Adjust this loan with interest accrued on maturity of the deposit. [ ] Carry forward the loan principal amount with the renewal of deposit. [ ] Transfer the amount to my [ ] Bank account.

Table with 2 columns: Name(s) of Depositor(s), Signature(s)

PROMISSORY NOTE

Tk. [ ] ON DEMAND, I/We [ ]

Jointly and severally, PROMISE to pay DELTA BRAC HOUSING FINANCE CORPORATION LIMITED, or ORDER the sum of

Tk. [ ] (In words): [ ]

only with interest for valued received.

Place [ ]

Date: [ ]

Revenue Stamp [ ]

Signature(s) of Depositor(s)

## Terms & Conditions:

- Rate of interest on loan will be 2.00% higher than the effective rate of return on Deposit.
- Loan processing Fee of BDT 300+VAT will be applicable for CIB report collection, Stamp cost & service charges. This fee will be charged from loan amount.
- The loan amount will be directly credited to customer's bank account anywhere in the country through Bangladesh Electronic Fund Transfer Network (BEFTN).
- Interest on loan will be compounded monthly, quarterly or annually depending on the return payment frequency on deposit. The interest on loan will be recovered from the return on deposit and/or maturity value of the deposit. However, interest amount will be accepted in full or part at any time.
- Loan will be sanctioned for the period up to the date of maturity of the deposit. In case of any premature withdrawal of deposit, loan with accumulated interest thereon shall have to be repaid simultaneously.
- On maturity of the deposit, Loan principal amount can be renewed along with renewal of deposit. In that case loan amount will be maximum 80% of the deposit's principal amount.
- Loan against deposit can be considered immediately after receiving the proceeds of deposit. All depositors shall apply as per operating instruction of the deposit for the loan.
- The loan will be secured by pledge of the deposit and Promissory note.
- Loan against deposit can be repaid either on part or full at any time, the outstanding loan amount along with interest thereon will be recovered from the deposit amount on the date of maturity or premature withdrawal. In repayment of Quick Loan, interest will be adjusted first and the balance will be adjusted with the loan outstanding.
- All amounts due either by way of interest or principal and any other charges will be recovered from the amount payable on maturity.
- Terms and conditions pertaining to loan against deposit are subject to change as per guidelines issued by Bangladesh Bank from time to time.

