



# Delta Brac Housing Finance Corporation Ltd.



**Head Office:**  
Landmark Building  
12-14 Gulshan North C/A  
Gulshan-2, Dhaka-1212, Bangladesh  
Tel: 8822374, 9882112, Fax: +88 02 9882110  
E-mail: dbh@deltabrac.com  
Website: www.deltabrac.com

# Financial Statements 2012-2013

## Balance Sheet As at 30 June 2013

	June 30, 2013 Taka	June 30, 2012 Taka
<b>PROPERTY AND ASSETS</b>		
<b>Cash</b>	<b>442,063,889</b>	<b>372,706,679</b>
In hand	68,348	75,513
Balance with Bangladesh Bank and its agent Bank	441,995,541	372,631,166
<b>Balance with other banks and financial institutions</b>	<b>6,674,686,774</b>	<b>929,059,560</b>
In Bangladesh	6,674,686,774	929,059,560
Outside Bangladesh	-	-
<b>Money at call on short notice</b>	<b>-</b>	<b>1,650,000,000</b>
<b>Investments</b>	<b>358,102,856</b>	<b>450,617,335</b>
Government	-	-
Others	358,102,856	450,617,335
<b>Loans and advances</b>	<b>25,266,873,459</b>	<b>24,039,007,094</b>
Fixed assets including land, building, furniture and equipments	35,849,017	43,298,793
<b>Other assets</b>	<b>226,494,942</b>	<b>156,054,640</b>
<b>Total Assets</b>	<b>33,004,070,937</b>	<b>27,640,744,101</b>
<b>LIABILITIES AND CAPITAL</b>		
<b>Liabilities</b>		
<b>Borrowing from other banks and financial institutions</b>	<b>8,249,598,998</b>	<b>7,312,695,521</b>
<b>Deposit and others accounts</b>	<b>19,539,937,251</b>	<b>15,751,200,293</b>
Fixed deposits	19,539,937,251	15,751,200,293
Other deposits	-	-
<b>Other liabilities</b>	<b>2,645,968,682</b>	<b>2,426,308,585</b>
<b>Total Liabilities</b>	<b>30,435,504,931</b>	<b>25,490,204,399</b>
<b>Shareholders equity</b>		
Paid-up capital	1,160,493,750	1,009,125,000
Preference share capital	40,000	40,000
Share premium	154,960,000	154,960,000
Statutory reserve	553,405,189	447,617,428
Other reserve	378,000,000	268,000,000
Retained earnings	321,667,067	270,797,274
<b>Total equity</b>	<b>2,568,566,006</b>	<b>2,150,539,702</b>
<b>Total liabilities and Shareholders' equity</b>	<b>33,004,070,937</b>	<b>27,640,744,101</b>

### OFF-BALANCE SHEET ITEMS

#### Contingent liabilities

	June 30, 2013 Taka	June 30, 2012 Taka
Acceptances and endorsement	-	-
Letter of guarantee	-	-
Irrevocable letter of credits	-	-
Bills for collection	-	-
Other contingent liabilities	72,780,156	59,923,470
<b>Total contingent liabilities</b>	<b>72,780,156</b>	<b>59,923,470</b>
<b>Other commitments</b>		
Documentary credit & short-term trade related transaction	-	-
Forward assets purchased and forward deposit placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	360,958,548	448,325,383
<b>Total other commitments</b>	<b>360,958,548</b>	<b>448,325,383</b>
<b>Total Off-Balance Sheet items including contingent liabilities</b>	<b>433,738,704</b>	<b>508,248,853</b>

*Faruq A Choudhury*  
Faruq A Choudhury  
Chairman

*A Z Mohammad Hossain*  
A Z Mohammad Hossain  
Director

*Mehreen Hassan*  
Mehreen Hassan  
Director

*Q.M. Shariful Ala, FCA*  
Q.M. Shariful Ala, FCA  
Managing Director & CEO

Dated, Dhaka  
September 15, 2013

*A. Qasem & Co.*  
A. Qasem & Co.  
Chartered Accountants

## Profit and Loss Account For the year ended 30 June 2013

	2012-2013 Taka	2011-2012 Taka
Interest Income	4,331,988,167	3,458,388,798
Interest paid on deposits and borrowings etc	3,036,977,106	2,475,779,264
<b>Net Interest Income</b>	<b>1,295,011,061</b>	<b>982,609,534</b>
Income from investment	2,396,211	34,316,820
Commission, exchange and brokerage	90,863,669	92,043,624
Other operating income	28,263,069	19,677,700
<b>Total operating income</b>	<b>1,416,534,010</b>	<b>1,128,647,678</b>
Salary and allowances	176,007,930	161,239,001
Rent, taxes, insurance, electricity, etc.	31,308,471	29,018,305
Legal & professional expenses	1,688,337	987,466
Postage, stamp, telecommunication, etc.	6,174,577	5,641,031
Stationery, printing, advertisements, etc.	7,476,970	5,154,014
Managing Director's salary and fees	10,600,000	10,600,000
Directors' fees and expenses	748,296	478,283
Auditors' fees	230,000	218,500
Depreciation, repair & maintenance	20,936,128	20,507,885
Other expenses	29,754,989	25,355,228
<b>Total operating expenses</b>	<b>284,925,698</b>	<b>259,199,713</b>
<b>Profit before provisions</b>	<b>1,131,608,312</b>	<b>869,447,965</b>
Provision for Loans and advances	152,189,661	(938,916)
Diminution in value of investments	(29,253,875)	105,691,359
<b>Total provisions</b>	<b>122,935,786</b>	<b>104,752,443</b>
<b>Profit before tax</b>	<b>1,008,672,526</b>	<b>764,695,522</b>
Provision for tax Current	483,016,633	363,658,608
Deferred	(2,827,272)	(3,205,905)
	480,189,361	360,452,703
<b>Profit after tax</b>	<b>528,483,165</b>	<b>404,242,819</b>
<b>Appropriations</b>		
Statutory reserve	105,696,633	80,848,563
General reserve	-	-
Dividend on preference share	10,000,000	10,000,000
	115,696,633	90,848,563
<b>Retained surplus</b>	<b>412,786,532</b>	<b>313,394,256</b>
<b>Earnings Per Share (restated)</b>	<b>4.47</b>	<b>3.40</b>

*Faruq A Choudhury*  
Faruq A Choudhury  
Chairman

*A Z Mohammad Hossain*  
A Z Mohammad Hossain  
Director

*Mehreen Hassan*  
Mehreen Hassan  
Director

*Q.M. Shariful Ala, FCA*  
Q.M. Shariful Ala, FCA  
Managing Director & CEO

Dated, Dhaka  
September 15, 2013

*A. Qasem & Co.*  
A. Qasem & Co.  
Chartered Accountants

## Cash Flow Statement (Direct Method) For the year ended 30 June 2013

	2012 - 2013 Taka	2011 - 2012 Taka
<b>Cash flows from operating activities</b>		
Interest received	4,232,738,724	3,451,354,875
Interest payments	(3,071,657,496)	(2,151,836,677)
Dividend received	799,320	35,575,537
Fees and commission received	90,863,669	97,183,699
Paid to employees	(185,893,091)	(182,837,450)
Paid to suppliers and for various operating expenses	(78,814,033)	(79,874,758)
Income tax paid	(402,464,710)	(431,015,421)
Received from other operating activities	12,556,086	(9,932,514)
<b>Cash generated from operating activities before changes in operating assets and liabilities</b>	<b>598,128,469</b>	<b>728,617,291</b>
<b>Increase/(decrease) in operating assets and liabilities</b>		
Loans and advances to customers	(1,229,502,870)	(2,330,841,134)
Other assets	55,510,595	(38,041,381)
Loans and deposits from banks and other customers	4,648,948,997	2,406,847,767
Other liabilities	40,554,030	32,285,089
Cash utilized in operating assets and liabilities	3,515,510,752	70,250,341
<b>Net cash generated from operating activities</b>	<b>4,113,639,221</b>	<b>798,867,632</b>
<b>Cash flows from investing activities</b>		
Net proceed from investment in trading securities	92,514,479	56,257,854
Purchase of property, plant & equipment	(6,528,453)	(16,381,244)
Proceeds from sell of property, plant & equipment	1,091,084	1,118,348
<b>Net cash generated from investing activities</b>	<b>87,077,110</b>	<b>40,994,958</b>
<b>Cash flows from financing activities</b>		
Payments for redemption of loan & debt security	-	(7,480,700)
Payment of Preference share dividend	(10,000,000)	(10,000,000)
Cash dividend paid	(100,912,500)	-
Payment for finance lease	(1,510,846)	(1,743,426)
<b>Net cash used in financing activities</b>	<b>(112,423,346)</b>	<b>(19,224,126)</b>
<b>Net increase in cash and cash equivalents</b>	<b>4,088,292,985</b>	<b>820,638,464</b>
Cash and cash equivalents (net off overdraft) at the beginning of the period	2,726,493,090	1,905,854,626
Cash and cash equivalents (net off overdraft) at the end of the period	<b>6,814,786,075</b>	<b>2,726,493,090</b>

*Faruq A Choudhury*  
Faruq A Choudhury  
Chairman

*A Z Mohammad Hossain*  
A Z Mohammad Hossain  
Director

*Mehreen Hassan*  
Mehreen Hassan  
Director

*Q.M. Shariful Ala, FCA*  
Q.M. Shariful Ala, FCA  
Managing Director & CEO

Dated, Dhaka  
September 15, 2013

*A. Qasem & Co.*  
A. Qasem & Co.  
Chartered Accountants

## Statement of Changes in Equity For the year ended 30 June 2013

Particulars	Amount In Taka						
	Paidup Capital	Preference Share Capital	Share Premium	Statutory Reserve	General & Other Reserves	Retained Earnings	Total
Balance as on 1 July 2012	1,009,125,000	40,000	154,960,000	447,617,428	268,000,000	270,797,274	2,150,539,702
Prior year adjustment	-	-	-	91,128	-	364,511	455,639
<b>Balance as on 1 July 2012 after prior year adjustment</b>	<b>1,009,125,000</b>	<b>40,000</b>	<b>154,960,000</b>	<b>447,708,556</b>	<b>268,000,000</b>	<b>271,161,785</b>	<b>2,150,995,341</b>
Net profit (after tax) for the period	-	-	-	-	-	528,483,165	528,483,165
Transferred to reserve funds	-	-	-	105,696,633	110,000,000	(215,696,633)	-
Stock dividend issued	151,368,750	-	-	-	-	(151,368,750)	-
Cash dividend paid	-	-	-	-	-	(100,912,500)	(100,912,500)
Preference share dividend	-	-	-	-	-	(10,000,000)	(10,000,000)
<b>Balance as on June 30, 2013</b>	<b>1,160,493,750</b>	<b>40,000</b>	<b>154,960,000</b>	<b>553,405,189</b>	<b>378,000,000</b>	<b>321,667,067</b>	<b>2,568,566,006</b>
<b>Balance as on June 30, 2012</b>	<b>1,009,125,000</b>	<b>40,000</b>	<b>154,960,000</b>	<b>447,617,428</b>	<b>268,000,000</b>	<b>270,797,274</b>	<b>2,150,539,702</b>

## Liquidity Statement As at 30 June 2013

Particulars	Amount In Taka					
	up to 1 Month	1 to 3 Months	3 to 12 Months	1 to 5 Years	Above 5 Years	Total
<b>Assets</b>						
Cash (In hand and balance with Bangladesh Bank and its' agent bank)	442,063,889	-	-	-	-	442,063,889
Balance with other Banks and Financial Institutions	1,278,034,378	4,315,000,000	1,081,652,396	-	-	6,674,686,774
Money at Call and on short notice	-	-	-	-	-	-
Investments	246,103,356	-	89,500,000	-	22,499,500	358,102,856
Loans and advances	587,907,992	972,168,704	3,163,087,531	11,575,260,337	8,968,448,895	25,266,873,459
Fixed assets including premises, furniture and fixture	1,099,311	2,198,622	9,893,796	18,891,904	3,765,384	35,849,017
Other assets	48,125,238	86,470,959	80,873,442	11,025,303	-	226,494,942
<b>Total Assets</b>	<b>2,603,334,164</b>	<b>5,375,838,285</b>	<b>4,425,007,166</b>	<b>11,605,177,544</b>	<b>8,994,713,779</b>	<b>33,004,070,937</b>
<b>Liabilities</b>						
Borrowing from other banks and financial institutions	1,051,851,534	198,493,912	688,015,492	3,467,498,007	2,843,740,053	8,249,598,998
Deposits	533,533,698	1,147,166,773	3,980,356,659	438,901,047	13,439,979,074	19,539,937,251
Other liabilities	375,548,596	375,061,108	1,131,331,615	483,922,068	280,105,295	2,645,968,682
<b>Total liabilities</b>	<b>1,960,933,828</b>	<b>1,720,721,793</b>	<b>5,799,703,766</b>	<b>4,390,321,122</b>	<b>16,563,824,422</b>	<b>30,435,504,931</b>
<b>Net liquidity gap</b>	<b>642,400,336</b>	<b>3,655,116,492</b>	<b>(1,374,696,601)</b>	<b>7,214,856,422</b>	<b>(7,569,110,643)</b>	<b>2,568,566,006</b>

Dated, Dhaka  
September 15, 2013