

Delta Brac Housing Finance Corporation Limited

Cash Flow

Statement for the half year ended December 31 2009(Unaudited)

	31 December 2009 Taka	31 December 2008 Taka
Cash flows from operating activities		
Interest receipts in cash	1,110,785,266	856,181,544
Interest payments	(661,669,395)	(475,987,771)
Dividend receipts	119,500	-
Fees and commission receipts in cash	47,458,745	39,903,406
Cash payments to employees	(79,666,295)	(63,162,965)
Cash payments to suppliers	(10,315,573)	(11,621,500)
Income tax paid	(102,976,485)	(189,895,801)
Receipts from other operating activities	41,953,192	1,618,961
Payments for other operating activities	(12,685,566)	(11,967,316)
Cash generated from operating activities before changes in operating assets and liabilities	333,003,389	145,068,558
Increase/(decrease) in operating assets and liabilities		
Purchase/sale of trading securities	(353,703,781)	-
Loans and advances to customers	(1,460,053,896)	(1,681,028,638)
Other assets	(78,685,126)	(11,761,546)
Deposit from customers	720,224,589	866,880,035
Trading liabilities	-	-
Other liabilities	274,934,846	41,146,097
Cash utilised in operating assets and liabilities	(897,283,368)	(784,764,052)
Net cash from operating activities	(564,279,979)	(639,695,494)
Cash flows from investing activities		
Payments for purchase of bond	(29,996,402)	-
Purchase of property, plant & equipment	(6,746,595)	(3,001,334)
Proceeds from disposal of property, plant & equipment	-	-
Net cash from investing activities	(36,742,997)	(3,001,334)
Cash flows from financing activities		
Receipts from loan and debt securities	1,388,163,000	782,150,000
Payments for redemption of loan & debt security	(331,638,162)	(218,700,492)
Payment of Preference share dividend	(10,000,000)	(10,000,000)
Cash dividend paid	(59,670,000)	-
Payment for finance lease	(707,717)	(168,416)
Net cash from financing activities	986,147,121	553,281,092
Net increase in cash and cash equivalents	385,124,145	(89,415,736)
Cash and cash equivalents (net off overdraft) at the beginning of the year	2,227,338,912	762,676,433
Cash and cash equivalents (net of overdraft) at the end of the year	2,612,463,057	673,260,697


S. H. Aslam Habib
Head of Finance & Liabilities
and Company Secretary


Q. M. Shariful Ala
Managing Director

Delta Brac Housing Finance Corporation Limited

Statement of Changes in Equity

For the half year ended December 31 2009 (Unaudited)

Particulars	Amount in Taka				
	Balance as on 1 July, 2009	Net profit(after tax) for the period	Transferred to reserve funds	Stock dividend issued	Preference share dividend
Balance as on 1 July, 2009	351,040,000				
Net profit(after tax) for the period		193,120,973			
Transferred to reserve funds			(38,624,195)		
Stock dividend issued				(52,650,000)	
Preference share dividend				(5,000,000)	
Dividend paid for previous year				(59,670,000)	
Balance as on December 31, 2009	403,690,000	160,204,852	99,136,777	1,195,364,175	942,049,080
Balance as on December 31, 2008	351,040,000	158,000,000	233,000,000	243,509,323	178,912,303

Note: Figures appearing in these financial statements have been rounded off to nearest Taka.


S. H. Aslam Habib
Head of Finance & Liabilities
and Company Secretary


Q. M. Shariful Ala
Managing Director



Half Yearly Report

December 31, 2009



The Specialist in Housing Finance



Delta Brac Housing Finance Corporation Limited

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Delta Brac Housing Finance Corporation Limited

Balance Sheet

as at December 31 2009 (Unaudited)

	31 December 2009 Taka	30 June 2009 Taka
PROPERTY AND ASSETS		
Cash		
In hand (including foreign currencies)	58,584	59,719
Balance with Bangladesh Bank and its agent banks (including foreign currencies)	287,397,269	302,645,512
Balance with other Banks and Financial Institutions	287,455,853	302,705,231
In Bangladesh	2,819,498,199	2,303,861,998
Outside Bangladesh	-	-
	2,819,498,199	2,303,861,998
Money at call on short notice	-	-
Investments		
Government	-	-
Others	455,643,709	71,943,526
	455,643,709	71,943,526
Loans and Advances		
Loans, Cash Credits, Overdraft etc.	14,700,677,993	13,240,624,097
	14,700,677,993	13,240,624,097
Fixed Assets including land, building, furniture & equipment	48,393,903	46,355,859
Other Assets	503,382,555	420,190,446
TOTAL ASSETS	18,815,052,212	16,385,681,157
LIABILITIES AND CAPITAL		
Liabilities		
Borrowings from other banks, financial institutions and agents	5,762,866,218	4,316,078,703
Deposits and other accounts:		
Current accounts and other accounts	-	-
Bills payable	-	-
Saving bank deposits	-	-
Fixed deposits	11,371,381,740	10,559,474,690
Bearer certificates of deposits	-	-
Other deposits	-	-
	11,371,381,740	10,559,474,690
Other liabilities	485,440,079	443,214,562
TOTAL LIABILITIES	17,619,688,037	15,318,767,955
SHAREHOLDERS' EQUITY		
Paid-up capital	403,650,000	351,000,000
Redeemable preference share capital	40,000	40,000
Share premium	154,960,000	154,960,000
Statutory reserve	243,509,323	204,885,128
Other reserves	233,000,000	233,000,000
Retained earnings	160,204,852	123,028,074
TOTAL SHAREHOLDERS' EQUITY	1,195,364,175	1,066,913,202
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	18,815,052,212	16,385,681,157
OFF BALANCE SHEET ITEMS		
Contingent liabilities:		
Acceptances and endorsements	-	-
Letters of guarantee	-	-
Irrevocable letter of credit	-	-
Bills for collection	-	-
Other contingent liabilities	-	-
	-	-
Other commitments:		
Documentary credit & short-term trade related transaction	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other Commitments	-	-
	-	-
Total off balance sheet items including contingent liabilities	-	-

S. H. Aslam Habib
Head of Finance & Liabilities
and Company Secretary

Q. M. Shariful Ala
Managing Director

Delta Brac Housing Finance Corporation Limited

Profit and Loss Account

for the half year ended December 31 2009 (Unaudited)

	31 December 2009 Taka	31 December 2008 Taka
Interest Income	1,118,211,362	861,057,591
Interest paid on deposits and borrowings etc	(770,843,633)	(607,695,624)
Net Interest Income	347,367,729	253,361,967
Income from investment	41,100,016	-
Commission, exchange and brokerage	47,458,745	39,903,406
Other operating income	972,676	951,244
Total operating income	436,899,166	294,216,617
Salary and allowances	61,603,319	48,216,842
Rent, taxes, insurance, electricity etc	8,003,101	6,914,289
Legal expenses	102,113	-
Postage, stamp, telecommunication, etc	2,303,252	2,567,336
Stationery, printing, advertisements etc	3,989,696	3,916,905
Managing Director's salary and festival bonus	4,800,000	4,800,000
Directors' fees and expenses	222,753	279,444
Auditors' fees	86,213	78,375
Depreciation and repair expenses	7,752,578	5,695,504
Other expenses.	4,812,624	5,240,993
Total operating expenses	93,675,649	77,709,688
Profit before provisions	343,223,517	216,506,929
Provision for:		
Loans and advances	14,969,674	13,200,844
Diminution in value of investments	4,552,629	-
Total provisions	19,522,303	13,200,844
Profit before taxes	323,701,214	203,306,085
Provision for tax		
Current	130,265,659	96,795,277
Deferred	314,582	2,482,632
	130,580,241	99,277,909
Profit after tax	193,120,973	104,028,176
Appropriations		
Statutory reserve	38,624,195	20,805,635
General reserve	-	-
Dividend on preference share	5,000,000	4,999,998
	43,624,195	25,805,633
Retained surplus	149,496,778	78,222,543
Earnings Per Share	47	25

S. H. Aslam Habib
Head of Finance & Liabilities
and Company Secretary

Q. M. Shariful Ala
Managing Director

January 26, 2010

To: All Shareholders & Statutory Agencies

Sub: Half-Yearly Statements as on December 31, 2009 (Unaudited)

As per Rule 13 of the Securities & Exchange Commission Rules, 1987 and SEC Notification No-SEC/LSD/SER-1987/149 dated 16.02.2000, we are pleased to place the provisional and unaudited Balance Sheet as at December 31, 2009, Profit & Loss Account, Cash Flow Statement and Changes in Equity of the Company for the half year ended December 31, 2009.