



CASH FLOW STATEMENT (UN-AUDITED)

For the half year ended 31 December 2014

Particulars	July 2014- Dec 2014	July 2013- Dec 2013
	Amount (TK.)	Amount (TK.)
Cash flows from operating activities		
Interest received	2,271,407,112	2,386,809,401
Interest paid	(1,257,100,537)	(1,575,597,036)
Dividend received	6,484,255	259,967
Fees and commission received	48,660,642	46,991,170
Paid to employees	(123,063,371)	(115,289,959)
Paid to suppliers and various operating expense	(63,004,450)	(49,116,219)
Income tax paid	(350,265,462)	(301,563,836)
Received from other operating activities	13,929,390	21,344,751
Cash generated/(utilized) from operating activities before changes in operating assets and liabilities	547,047,579	413,838,239
Increase/(decrease) in operating assets and liabilities		
Loans and advances to customers	(526,325,408)	(415,675,310)
Other assets	16,510,571	(13,301,222)
Loans and deposits from banks and other customers	991,247,720	(1,684,208,008)
Other liabilities	(34,079,654)	(64,233,917)
Cash generated/(utilized) from operating assets and liabilities	447,353,229	(2,177,418,457)
Net cash from operating activities	994,400,808	(1,763,580,218)
Cash flows from investing activities		
Investment in trading securities	(18,198,230)	(82,174,185)
Other investments	18,000,000	-
Purchase of fixed assets including land, building, furniture and equipments	(42,367,471)	(1,618,636)
Proceeds from disposal of fixed assets including land, building, furniture and equipments	417,300	54,173
Net cash used in investing activities	(42,148,401)	(83,738,648)
Cash flows from financing activities		
Payment of preference share dividend	-	(10,000,000)
Cash dividend paid	(290,123,438)	(290,123,438)
Payment for finance lease	-	(825,826)
Net cash used in financing activities	(290,123,438)	(300,949,264)
Net increase/(decrease) in cash and cash equivalents	662,128,969	(2,148,268,130)
Cash and cash equivalents (net off overdraft) at the beginning of the period	5,944,791,494	6,814,786,075
Cash and cash equivalents (net off overdraft) at the end of the period	6,606,920,463	4,666,517,945


Syed Aminul Islam
SVP & Head of Finance


Q. M. Shariful Ala, FCA
Managing Director & CEO

STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)

For the half year ended 31 December 2014

Particulars	Amount in Taka					
	Paid up capital	Preference share capital	Share premium	Statutory reserve	General & other reserves	Retained earnings
Balance as on 1 July 2014	1,160,493,750	-	55,000,000	674,873,901	568,040,000	317,378,479
Net profit (after tax) for the period	-	-	-	-	-	246,853,546
Transferred to reserve funds	-	-	-	49,370,710	-	(49,370,710)
Dividend paid	-	-	-	-	-	(290,123,438)
Balance as on 31 December 2014	1,160,493,750	-	55,000,000	724,244,611	568,040,000	224,737,877
Balance as on 31 December 2013	1,160,493,750	40,000	154,960,000	594,574,184	378,000,000	191,219,607

SELECTED EXPLANATORY NOTES TO THE FINANCIAL STATEMENTS

For the half year ended 31 December 2014

Reporting: The half yearly Financial Statements have been prepared based on Bangladesh Accounting Standards (BAS) 34: "Interim Financial Reporting". These Financial Statements should be read in conjunction with the published Financial Statements for the year ended June 30, 2014 as they provide an update to previously reported information.

Accounting policies and method of computations: Accounting policies and method of computations followed in preparing these Financial Statements are in consistent with those used in the

annual Financial Statements, prepared and published for the period ended 30th June 2014.

Earnings Per Share (EPS): Earnings per share has been calculated based on the number of shares outstanding as of 31 December 2014 and profit for the period from July 2014 to December 2014. The number of shares outstanding as of 31 December 2014 was 116,049,375. Earnings per share for the preceding period (July 2013 to December 2013) has also been calculated based on the same number of shares.

Subsequent events: No material events occurred after the reporting date, non-disclosure of which could effect the ability of the users of these Financial Statements to make proper evaluation and decision.

Reclassifications: To facilitate comparison, certain relevant balances pertaining to the previous period have been rearranged/restated, whenever considered necessary to conform the current period's presentation.

Half Yearly Report

December 31, 2014





Delta Brac Housing Finance Corporation Limited

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January 20, 2015

To: All Shareholders & Statutory Agencies

Sub: Un-audited Financial Statements for the half year ended on December 31, 2014

As per Rule 13 of the Securities & Exchange Commission Rules, 1987 and BSEC Notification No-SEC/LSD/SER-1987/149 dated 16.02.2000, we are pleased to place the provisional and unaudited Balance Sheet as at December 31, 2014, Profit & Loss Account, Cash Flow Statement, Statement of Changes in Equity and Selected Explanatory Notes of the Company for the half year ended on that date.

Jashim Uddin, FCS
Company Secretary

BALANCE SHEET (UN-AUDITED)

As at 31 December 2014

Particulars	31 December 2014	30 June 2014
	Amount (TK)	Amount (TK)
PROPERTY AND ASSETS		
Cash	494,633,060	503,538,692
In hand	81,781	80,512
Balance with Bangladesh Bank and its agent bank	494,551,279	503,458,180
Balance with other banks and financial institutions	6,526,103,798	5,804,562,037
In Bangladesh	6,526,103,798	5,804,562,037
Outside Bangladesh	-	-
Money at call on short notice	-	-
Investments	370,306,967	370,108,738
Government	-	-
Others	370,306,967	370,108,738
Loans and advances	27,607,991,117	27,087,224,077
Fixed assets including land, building, furniture & equipments	61,670,490	26,214,052
Other assets	128,969,144	153,285,180
Total assets	35,189,674,576	33,944,932,776
LIABILITIES AND CAPITAL		
LIABILITIES		
Borrowings from other banks, financial institutions and agents	7,380,953,425	7,052,079,138
Deposits and other accounts: Fixed deposits	22,262,383,636	21,549,503,042
Other liabilities	2,813,821,277	2,567,564,466
Total liabilities	32,457,158,338	31,169,146,646
SHAREHOLDERS' EQUITY		
Paid-up capital	1,160,493,750	1,160,493,750
Share premium	55,000,000	55,000,000
Statutory reserve	724,244,611	674,873,901
Other reserves	568,040,000	568,040,000
Retained earnings	224,737,877	317,378,479
Total shareholders' equity	2,732,516,238	2,775,786,130
Total liabilities and shareholders' equity	35,189,674,576	33,944,932,776
OFF BALANCE SHEET ITEMS		
Contingent liabilities		
Acceptance and endorsements	-	-
Letters of guarantee	-	-
Irrevocable letters of credit	-	-
Bills for collection	-	-
Other contingent liabilities	16,739,437	71,985,456
Total contingent liabilities	16,739,437	71,985,456
Other commitments		
Documentary credits and short term trade related transaction	-	-
Forward assets purchased and forward deposit placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	369,600,000	372,055,789
Total other commitments	369,600,000	372,055,789
Total off balance sheet items including contingent liabilities	386,339,437	444,041,245

Syed Aminul Islam
SVP & Head of Finance

Q. M. Shariful Ala, FCA
Managing Director & CEO

PROFIT AND LOSS ACCOUNT (UN-AUDITED)

For the half year ended 31 December 2014

Particulars	July 2014- Dec 2014	July 2013- Dec 2013	Oct 2014- Dec 2014	Oct 2013- Dec 2013
	Amount (TK)	Amount (TK)	Amount (TK)	Amount (TK)
Interest income	2,246,095,301	2,347,706,003	1,113,677,414	1,145,570,095
Interest paid on deposits and borrowings, etc.	1,438,518,406	1,620,988,845	708,826,755	765,553,558
Net interest income	807,576,895	726,717,158	404,850,659	380,016,537
Income from investment	7,845,852	11,067,304	3,312,965	6,908,684
Commission, exchange & brokerage	48,660,642	46,991,170	23,345,284	24,136,781
Other operating income	12,155,503	18,395,713	9,480,442	8,654,735
Total operating income	876,238,892	803,171,345	440,989,350	419,716,737
Salary and allowances	102,558,687	91,091,932	42,080,442	39,072,496
Rent, taxes, insurance, electricity, etc.	17,903,605	15,497,492	9,005,708	7,820,805
Legal & professional expenses	668,872	604,804	24,211	62,358
Postage, stamp, telecommunication, etc.	2,646,288	2,271,074	1,203,103	1,194,236
Stationery, printing, advertisements, etc.	3,984,166	3,831,852	2,853,787	1,917,112
Managing director's salary and fees	7,200,000	6,400,000	3,430,000	3,100,000
Directors' fees and expenses	568,435	324,461	198,469	62,841
Auditors' fees	144,858	129,375	72,983	64,687
Depreciation, repair & maintenance	11,885,228	10,370,657	6,151,175	5,160,824
Other expenses	14,882,474	13,229,383	6,629,913	7,014,668
Total operating expenses	162,442,613	143,751,030	71,649,791	65,470,027
Profit before provisions	713,796,279	659,420,315	369,339,559	354,246,710
Provision for				
Loans and advances	139,206,931	145,565,949	114,060,274	140,249,577
Diminution in value of investment	25,089,687	26,617,297	8,088,751	(3,093,397)
Total provisions	164,296,618	172,183,246	122,149,025	137,156,180
Profit before tax	549,499,661	487,237,069	247,190,534	217,090,530
Provision for tax				
Current	302,613,635	281,826,729	156,721,050	151,208,265
Deferred	32,480	(434,633)	(621,848)	(359,966)
Profit after tax	246,853,546	205,844,973	91,091,332	66,242,231
Appropriation				
Statutory reserve	49,370,710	41,168,995	18,218,267	13,248,446
Dividend on preference shares	-	5,000,000	-	2,500,000
Total appropriations	49,370,710	46,168,995	18,218,267	15,748,446
Retained surplus	197,482,836	159,675,978	72,873,065	50,493,785
Earnings Per Share (Restated)	2.13	1.73	0.78	0.55

Syed Aminul Islam
SVP & Head of Finance

Q. M. Shariful Ala, FCA
Managing Director & CEO